COMMISSION FOR THE PROTECTION OF COMPETITIO N (C.P.C) 46 Themistokle Dervi, Medcon Tower 4<sup>th</sup> Floor 1066 Nicosia, Cyprus tel: 22875912, fax: 22304944 Email: chairman@co mpetition.gov.c v. Website: www.competiti on.gov.cy

## The Commission for the Protection of Competition cleared the concentration of the Co-operatives Daliou, Athiainou and Aradippou

On the 27<sup>th</sup> of October 2004, the Service of the C.P.C received a notification concerning a proposed merger, according to section 13 of the Law 22(I)/99 from the Co-operatives Daliou, Athiainou and Aradippou informing the Service of the C.P.C that on the 20<sup>th</sup> of October 2004, they have contracted an agreement whereby a new enterprise will be established. The Tree Co-operatives will transfer to the new enterprise all their assets and liabilities involved in the production and trade of provender, as well as the trade of agricultural requisites.

The Service of the C.P.C after evaluating the information notified by the companies according to schedule III of the Law 22(I)/99, prepared a preliminary report that was presented to the Commission. The Commission in the evaluation of the preliminary report of the Service ascertained that the notified concentration raised serious doubts as to its compatibility with the competitive market. And therefore, the Commission instructed the Service to conduct of a full investigation.

On the 8<sup>th</sup> of February 2205, with the completion of the proceedings on the basis of section 23 and 24, the Service submitted to the Commission, under the form of a report, its findings for the market of the production and trade of provender, as well as its conclusions in regard to whether the doubts that were previously raised have lapsed.

The C.P.C, taking into consideration the above information, unanimously decided, on the basis

of section 26 of the Law 22(I)/99, to declare the concentration compatible with the competitive market.